

Message Text

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44

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 W

----- 108977

R 291215Z MAY 75

FM AMCONSUL MONTERREY

TO SECSTATE WASHDC 1770

UNCLAS MONTERREY 0359

E.O. 11652: N/A

TAGS: EFIN, MX

SUBJ: BANCO DEL PAIS

REF: MOE-MULLIN TELECON 20 MAY

1. ACCORDING TO CENTRO BANCARIO OF MONTERREY, BANCO DEL PAIS
IS NOW CONTROLLED BY:

A) FINANCIERA DEL NORTE,S.A., A LARGE MONTERREY-BASED INVESTMENT
BANK WHICH WAS FOUNDED BY HUGE INDUSTRIAL "GLASS GROUP" IN 1937.
ASSETS OF MORE THAN 235 MILLION DOLLARS REPORTED IN 1972; BRANCH
OFFICES IN MEXICO CITY AND GUADALAJARA.

B) BANCO DE NUEVO LEON, S.A., MONTERREY'S OLDEST PRIVATE BANK
FOUNDED IN 1892 CONTROLLED SINCE 1930S BY SEVERAL IMPORTANT
INDUSTRIAL GROUPS OF COMPANIES, INCLUDING THE LARGE BREWERY GROUP
AND GLASS GROUP.

C) FINANCIERA DE NUEVO LEON,S.A., FOUNDED IN 1957, THIS MONTERREY
INVESTMENT BANK IS PART OF THE IMPORTANT LEONA TEXTILE INDUSTRIAL
GROUP, BUT ALSO HAS CLOSE TIES TO SERFIN BANKING GROUP WHICH IS
MEXICO'S LARGEST PRIVATE INTEGRATED BANKING OPERATION.

2. BOARDS OF DIRECTORS AND OFFICERS OF ALL THREE INSTITUTIONS
INCLUDE LEADING MEMBERS OF SEVERAL OF MONTERREY'S LARGEST AND
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MOST PRESTIGIOUS INDUSTRIAL GROUPS, SUCH AS THE BREWERY GROUP,

GLASS GROUP, CYDSA (CHEMICALS AND PETROCHEMICALS), LLAGUNO GROUP
(SYNTHETIC FIBERS AND TEXTILES WITH DUPONT AS MINORITY PARTNER IN
ONE OPERATING DIVISION).

3. IF EXIMBANK REQUIRES FURTHER INFORMATION ON BANCO DEL PAIS,
PLEASE ADVISE.
LAMBERT

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NNN

Message Attributes

Automatic Decaptioning: X
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Disposition Event:
Disposition History: n/a
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